Ethics Board Township of Teaneck (201) 837-1600

July 28, 2016

Dear Teaneck Local Government Officer,

We are privileged to serve the Township in the public service positions that we each fill and the opportunity to work together to make Township a better place. With this privilege, however, comes the relatively simple responsibility to annually file a Financial Disclosure Statement. The reasons for this obligation are that:

• Public disclosure of personal financial interests assures the public that government officials do not have personal financial interests that conflict with their official duties; and,

• Public disclosure of personal financial interests of high-level government officials maintains public trust in its government representatives.

It has been brought to the Ethics Board's attention that some of us have either missed the filing deadlines in the recent past (April 30 each year or within 30 days of taking office) or have filed somewhat deficient or imprecise forms that were not in accordance with the Local Government Ethics Law, N.J.S.A. 40A:9-22.1 et seq.

The Teaneck Ethics Board is tasked with ensuring compliance with the financial disclosure requirements by relevant government officials. Accordingly, the Ethics Board is reminding each of you of the importance of proper, complete and punctual filing of your financial disclosure statements in compliance with the detailed instructions provided each year by the Township clerk. Financial Disclosure Statements must be filed online <u>www.fds.nj.gov</u>.

While we certainly expect that there will be total compliance in the future, we feel compelled to advise you that future failures to fulfill the requirements may entail certain consequences that can range from admonishment to the imposition of fines (N.J.S.A. 40A:9-22.10).

Thank you for your understanding and cooperation.

Sincerely, The Teaneck Ethics Board